RBI Loan Outstanding against Major Industrial Houses

†138. SHRI D.P. "YADAV: Will the Minister of FINANCE be pleased to state:

(a) the total amount of loan advanced by Reserve Bank of India which is outstanding against major industrial houses of the country together-with the details thereof; and

(b) whether Government are taking any effective action to recover this loan; if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The Reserve Bank of India (RBI) has reported that they do not lend directly to the Industrial Houses and nothing is due to RBI from Industrial Houses.

Re-employed persons in State Bank of Indore

139. SHRI GOVINDRAM MIRI: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the fact that services of some "re-employed" persons were treated as "Continued" service in 1994 by the Head Office of the State Bank of Indore vide Order No. PER/2624 dated 4th October, 1994;

(b) if so, the details of benefits given to them;

(c) whether it is also a fact that the Regional Office of the Bank, New Delhi has reversed the decision of Head-Office taken on 4th October, 1994 in July, 1997; and

(d) if so, whether the letter of 29th July, 1997 issued by the Regional Office Delhi is likely to be withdrawn in view of orders of Headquarters?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes Sir, Services of one employee were treated as continued vide the letter referred to in the question.

(c) According to State Bank of Indore, keeping in view the

†Original notice of the question received in Hindi.